



Proudly syndicated By Radio America

10/28/2019

Made in America Would Like to See More Progress Made in China-U.S. Trade Negotiation

Is the U.S. and China really close to a trade deal? Is the House going to finally put the USMCA up for a vote? Is the mess the NBA finds itself in over Hong Kong; the trouble the GOP is finding itself trying to put a face on a potential healthcare plan; whether the small concessions made by the U.S. and China on trade are leading to a bigger trade deal; there is no way to justify Trump's decision to abandon the Kurds after they have been a staunch American ally; whether it is justified for France and other countries to begin taxing digital flow into their countries, were among the topics tackled by host Neal Asbury, co-host Dr. Rich Roffman, and a panel of experts on the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates and the Armed Forces Network).

Neal and Dr. Roffman began the show with a sense of optimism that China and the U.S. have taken some baby steps toward a trade deal. They also were optimistic that the House will finally put the USMCA trade agreement up for a vote. But they were saddened by the NBA's "double dribble" with China relating to Hong Kong.

The first guest on Made in America was Elaine Parker, President of Job Creators Network Foundation, which released "Healthcare for You," a framework for a healthcare plan that was developed by the Job Creators Network Foundation (JCNF) and several patient advocacy groups. It is the result of extensive market research over several months, drawing on the input of more than 25,000 patients, doctors, health care providers, benefits managers and small business owners - the largest healthcare market research ever conducted.

"We talked to 25,000 Americans including Democrats, Republicans and Independents and they want a personalized healthcare plan that restores the doctor/patient relationship, gets lobbyists, bureaucrats and politicians out of health care and increases choice," according to Parker.

Neal and Dr. Roffman were pleased that healthcare is finally becoming a topic of discussion after Democrats have been controlling healthcare messaging, creating perceptions that Republicans don't have a plan.

"You have to remember that Obamacare was created in a "backroom" with no public input. We've changed that with our survey, which found that people didn't want to pay for things that don't benefit them, such as extending healthcare coverage to children until age 26. Obamacare took a broken system and broke it even further. Our goal is to restore the patient-doctor relationship,"

proposed Parker, adding that "we want to create a clear approach on healthcare for legislators."

Neal and Dr. Roffman segued to a discussion about the China-U.S. trade negotiations.

"The President suggested that he won't raise tariffs on Chinese goods from 25% to 30%. It's really just a punt, and is not all that meaningful. And while China has agreed to buy more American agriculture goods, they aren't going to be happy when Trump imposes 15% tariffs on all Chinese goods not currently covered by the U.S.-China trade pact. You have to keep in mind that these tariffs will hit suppliers who will be forced to raise their prices to retailers, that in return, will have to raise their prices to consumers," suggested Neal.

Dr. Roffman agreed, noting that Larry Kudlow recently predicted that while trade negotiations are heading in the right direction, "we have a long way to go. But talking is at least a positive step."

Meanwhile, Neal reminded listeners that the House recently passed three bills critical of China over their dealings with Hong Kong, where protestors are waving American flags and calling for democracy.

"Does globalization define capitalism?" asked Dr. Roffman, referencing the NBA's misplay in kowtowing to China over Hong Kong to protect their brand.

The next guest on Made in America was Dr. Gary Clyde Hufbauer, from the Petersen Institute for International Economics, who at one time, was deputy assistant secretary for international trade and investment policy of the U.S. Treasury, and director of the international tax staff at the Treasury.

Like Neal and Dr. Roffman, Dr. Hufbauer can't understand why Trump would abandon the Kurds after they have supported Americans in the fight against Saddam Hussein and ISIS, resulting in thousands of Kurdish deaths.

"Let's face it, Trump's sanctions against Turkey are ineffective, and had nothing to do with the 5-day truce. Turkey is going to get rid of all the Kurds in Syria and even more sanctions will come too late. Trump has had no support from Europe and from legislators on both sides of the aisle. It's a lose-lose proposition for the U.S., and a win for Turkey and Russia. Trump took a stable situation and created chaos. No one can figure out why he did this," maintained Hufbauer.

The discussion turned to digital taxes, which some countries want to use to raise revenue by taxing digital flows.

"Digital is the only sector worldwide experiencing robust growth. But since there is

little regulation governing digital flow globally, France's desire to put tariffs on digital flows coming into France is not forbidden. It gets dicey figuring out what tariffs to put on digital, but France is monitoring the global digital market and estimating the percentage of digital flowing into France," according to Hufbauer.

Dr. Roffman is not fan of the digital tax since it is likely to stifle entrepreneurs that created the digital marketplace.

Neal, on the other hand, who pays tariffs on the products he ships all over the world, has no problem with digital companies paying tariffs like he has to. "The tariffs imposed by other countries help them rebuild their infrastructure. Why shouldn't the U.S. gather digital revenue to rebuild our infrastructure and military?"

Dr. Roffman wondered if he is paying taxes on the streaming video he watches on Netflix. "After all, Netflix's dividend per share has risen from 41 cents to 47 cents a share this past quarter."

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasburysmadeinamerica.com>.



Can't wait for the show?
Click Here for Neal's Blog.

