



Made in America Panel Maintains that the Vast Majority of the World's Wealth Has Yet to be Created

The uncertainty in the marketplace is impacting the retail market and the outlook for U.S. entrepreneurs; if the Democrats continue pressing impeachment, it will erode the economic growth enjoyed over the past 3 years under Trump; why Democrats have accomplished nothing for the nation as they devote their time trying to end Trump's tenure in office; the danger to the nation if socialism replaces capitalism; there's little doubt that Biden used his VP office to enrich his son; the need to get the USMCA brought to the floor for final ratification; why it is in America's best interest to respect China instead of trying to punish it; the promise of China expanding import of U.S. agricultural products; the realization that the vast majority of the world's wealth has yet to be created, were among the topics tackled by host Neal Asbury, co-host Dr. Rich Roffman, and a panel of experts on the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates and the Armed Forces Network).

Neal and Dr. Roffman began the show by expressing some pessimism about the strength of the marketplace.

"As an entrepreneur operating five manufacturing facilities in the U.S., I'm concerned about the uncertainty in the marketplace. It's impacting consumer confidence, and consequently, the outlook for retailers. Part of it is the ongoing trade war with China, and part of it is that impeachment investigations are introducing toxicity into the marketplace, which hurts all of us," according to Neal.

Dr. Roffman agreed, adding that despite the fact that the U.S. economy has soared under Trump, Democrats are still fixated on removing Trump from office, and not through elections. "Democrats have taken the soul out of the marketplace by spreading pessimism and disunity. The perception created by Democrats doesn't reflect reality."

The first guest on Made in America was Richard Ferguson, a best-selling and award-winning author whose latest novel, *Spirit Runner*, has been in the top selling lists of Amazon since it was published.

"Democrats have turned their back on the economy and national security and are not interested at all in working with Republicans for the betterment of the American people. They have shifted the focus from their own scandals to blaming President Trump for what many consider to be imagined or exaggerated misdeeds. And at the same time, Democrats are advocating socialism, redistributing wealth and offering free stuff to everyone; but which has never worked in

any nation. Add the climate change hoax, and Democrats are killing growth and entrepreneurship," proposed Ferguson.

Neal is concerned that Democrats are overlooking the purported Joe Biden-Hunter Biden multi-million-dollar sweetheart deal with Ukraine, and instead, finding fault with President Trump for his daring to investigate possible wrong-doing or corruption by the Biden family to the tune of millions of dollars in enrichment from a foreign government.

Dr. Roffman agreed, noting that when he was VP, Biden used Air Force Two to travel to China so that Hunter could coincidentally land a \$1.5 billion deal.

Neal predicted that there is a long road ahead to preserve the growing economy, as Democrats have done nothing on the infrastructure, jobs or security. "A partisan battle has erupted and the losers are the American people."

The next guest on Made in America was Clark Packard, from the R Street Institute, who agreed with Neal that the U.S. Mexico and Canada Agreement (USMCA) is vital to the economies of all three countries and it needs to be ratified to put America on an even playing field with other nations. "Trade agreements work."

"China looks like it will expand its agricultural imports. China is also expanding its import of American pork, which is good news for farmers and ranchers who have been chafing under China's tariffs. Part of this is due to China experiencing an outbreak of swine flu," noted Packard.

Dr. Roffman reminded listeners that China bought American pork producer, Smithfield – a reflection of the fact that 57% of all pork is imported by China.

"I agree with Neal that the USMCA is an important trade agreement, because it brings more certainty to American ranchers and farmers, who rely on the uncertainty of these markets, especially the way they have been hurt by the uncertainties surrounding China tariffs," proposed Packard.

Neal reminded listeners that dealing with China is a long-term challenge. "The U.S. and China are both powerful countries, and America needs to come to terms with that. We shouldn't forget that America has a superior approach to the environment, human rights, and innovation. Why should we worry about China as a power?" asked Neal.

Packard agreed, suggesting that the U.S. needs to get back to its core values.

"Chinese aggressiveness isn't new. We had the same problems with Taiwan and Korea roiling the

American economy. But we called them on the carpet and they agreed to change. The upshot was that the economy of both nations improved," noted Neal.

There was some concern that it would be difficult to make China a responsible actor.

Dr. Roffman pointed out that while China is a world power, China is still a communist country that limits personal freedom.

"All countries have a right to control their destinies. But it can't become a fight of ideologies. Despite what we think about China, the people support the government by-and-large," opined Neal, who added that one-party rule isn't unique, if you factor in a city with a one-party government like Detroit.

Dr. Roffman added that the big difference is that in Detroit, you aren't dragged from your home and incarcerated in a "re-education camp."

"Despite what we are seeing, we must be confident who we are as a nation. We must understand that the majority of global wealth has not yet been created. But that could all be at risk if the U.S. turns to socialism," concluded Neal.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasburysmadeinamerica.com>.



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