

Made in America Panel is in Trump's Corner when it Comes to Policing the Fed

The ongoing promise by Democrats that everybody can get everything for free when you put your trust in the government; the tragic consequences in store for the nation if we ignore the perils of socialism; the folly of not equating the rush of humanity trying to get to America with failed socialist governments in Latin America; the potential that the new move toward socialism will reduce entrepreneurial growth and the jobs they create; trying to make sense of why we put so much faith in the Fed to control prices and interest rates; the boost to Trump if he concludes a favorable trade deal with China; the ugly attacks on Steven Moore that could unravel his nomination to the Fed (NOTE: THIS WAS TAPED PRIOR TO MOORE RESIGNING FROM THE NOMINATION); the truth that the Fed manipulates perceptions about the economy not the economy itself; the news that Amazon warehouse workers can be fired by robot supervisors without any human oversight, were among the topics tackled by host Neal Asbury, cohost Dr. Rich Roffman, and a panel of experts on the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates and the Armed Forces Network).

Neal and Dr. Roffman began the show by welcoming KMAS-AM as a new Made in America affiliate in Shelton, Washington.

Neal segued to a discussion of Bernie Sanders' ongoing promise that the government will give every American everything they need for free.

This ushered in the show's first guest, Philip Wegmann, writing for Real Clear Politics, whose recent piece is entitled the "Free Stuff Primary," where he noted that eight years ago, Democrats began proposing a policy of "free stuff for all." But today's Democrats have gone much farther.

"Under these new plans, with the help of Uncle Sam, a fictional character named Julia could enroll her children in day care for free or at a subsidized rate. She could go to community college or a public four-year university without paying a penny. She could claim a federal tax credit to help with rent. She would enjoy a mandated \$15 minimum wage at an entry-level position or compete for the millions of governmentcreated jobs promised by the Green New Deal. And of course, she'd be automatically enrolled in Medicare," according to Wegmann.

He is particularly disturbed that Millennials have no sense of history and don't comprehend the horrors that occurred under Socialist regimes in Russia, China, East Germany and Cuba. And are tuning out news about the collapse of Venezuela. Dr. Roffman is more concerned that young people are all on board about eliminating fossil fuels, which will decimate the American economy and the electric grid, plunging the nation into darkness without the electrical capacity to recover.

Neal is equally concerned about the impact of a failed energy policy on entrepreneurs and the manufacturing sector and job creation.

Dr. Roffman recalled Lenin's description of his followers as "Useful idiots."

The next guest on Made in America was John Tamney, FreedomWorks' Director for the Center for Economic Freedom, who doesn't agree with Neal and Dr. Roffman that Joe Biden can fire up the moderate Democrat base.

"Biden is a formidable candidate but he's going to have to tack left if he wants to win his party's nomination. Let's face it, he's already lost twice, and his base is hard to determine. If the economy stays strong Trump will win. But Trump voters voted for the man, not for his policies," maintained Tamney.

Dr. Roffman proposed that if Trump closed the China deal, he would be a shoe-in.

Tamney suggested that Trump voters aren't paying attention to trade. They voted for the person.

Neal heard rumors that Trump may drop Pence for his re-election.

Tamney believes that this tactic would backfire and show that Trump is not his own man.

Neal and Dr. Roffman shared Trump's displeasure with the Fed, and were saddened by the treatment that Steve Moore received in the press over his nomination as a member of the Fed. Moore was and continues to be a respected guest on Made in America.

"We overplay the role of the Fed. They really aren't that important. They are simply the biggest employer of economists. Steven Moore would make an excellent addition. They need some fresh thinking. The Fed is still convinced that World War II gave the U.S. economy a boost, which is nonsense. They have made such stupid decisions for so long, it's hard to take them seriously. Who cares about interest rates? If it's a good interest rate, people will borrow. If it's too high, they won't. The Fed is a rate follower, not a rate setter," concluded Tamney.

Dr. Roffman agreed, adding that the Fed manipulates perceptions, not the economy. They like to scare people, resulting in last year's Christmas market crash.

Neal segued to news from Amazon where

robots can fire warehouse workers without any human supervision. "They track metrics and if you don't measure up, a robot informs you you're out."

Dr. Roffman quipped that when somebody asks who your supervisor is, the answer might be Robby the Robot.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at http://www. nealasburysmadeinamerica.com.

