Made in America Panel Uncertain How the Market will React to a Gridlocked Congress

(NOTE: THIS SHOW WAS TAPED BEFORE ELECTION RESULTS WERE ALL COUNTED)

It looks like Congress is headed for gridlock, with Biden winning the presidency, the Republicans holding a slim lead in the Senate, and the Democrats retaining their majority, but by a much slimmer margin; the Democrats' much anticipated Blue Wave did not materialize; Hispanics and blacks came out big for Trump; the Democrats will start putting pressure on weaker Republicans in the senate to support their initiatives; the Democrats control the media, giving them huge advantages in shaping voter's perceptions; it looks more and more that elections are rigged; there are mixed emotions about whether a gridlocked congress will impact the stock market; despite the pandemic Trump has been able to sustain a growing economy; there is real danger that under Biden the economy will slow down as it did under Obama; Nancy Pelosi is facing a rebellion among Democrats over the poor showing Democrats had in House elections; it is doubtful that Biden will remain president for all four years; were among the topics discussed by Neal Asbury and Dr. Rich Roffman on the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates and globally on the Armed Forces Network).

Neal began the show by anticipating a gridlocked congress, but along with Dr. Roffman, is unsure how this will impact the stock market.

Dr. Roffman noted that the Democrats' dream of a Blue Wave did not materialize.

The first guest on Made in America was Dinesh D'Souza, who has had a prominent career as a writer, scholar, and public intellectual, and has also become an awardwinning filmmaker. Called one of the "top young public-policy makers in the country," D'Souza quickly became known as a major force in public policy through his books, speeches, and films.

D'Souza maintained that people voted for the Trump Card. It was a vote against socialism, especially in Florida.

"Voters repudiated socialism in Florida, which is a sign that this Florida sentiment could spread nationally," according to Neal.

D'Souza agreed, suggesting that the way Reagan transformed California to "Reagan Country," the GOP transformed Florida to "Florida Country," suggesting that Florida is likely to be a GOP stronghold for many years.

D'Souza predicted that with Biden in the White House, it will embolden Senate Democrats to try and pressure weaker Republicans to do their bidding.

"The Democrats control the media, creating a regime of conformity, working lockstep in supporting issues of value to Democrats. Trump's legacy will be his success in appointing 3 conservative judges to the Supreme Court along with 200 Federal judges. This election also exposed the weakness of the Hollywood celebrities to sway votes. What we need is a major conservative news source that can combat the leftist media. Newsmax shows promise but they don't have the reach," according to D'Souza.

Neal wondered why rich conservatives haven't launched a powerful conservative news network.

D'Souza opined that it is a tough way to make money and large conservative investors just are not ready to make the move now.

The next guest on Made in America was Stephen "Steve" Moore, an American writer and television commentator on economic issues. He co-founded and served as president of the Club for Growth from 1999 to 2004. Moore is a former member of the Wall Street Journal editorial board and a past advisor to President Trump.

Moore predicted that Biden would win the presidency, but the Republicans will control the senate, but by a narrow margin. While Democrats will retain a majority in the House, it will be by a narrower margin.

"It is amazing that despite the pandemic, the economy has retained its strength. Looking to the future, the senate will push back on Biden's environmental regulations, backed up by the courts," maintained Moore.

Neal hopes that this will keep Biden from

carrying out Obama's promise to kill the coal industry, which he previously did.

Dr. Roffman expressed delight that there has been an explosion in the number of Republican voters.

"We know that Biden will use executive orders to push back on Republican laws and regulations. Under Biden, the markets will be hit by uncertainty, job creation will slow, and massive regulations will once again slow economic growth," proposed Dr. Roffman.

Neal noted that Nancy Pelosi is under attack by her own party and may not continue as speaker, after the poor showing many Democratic candidates had in this recent election. He also predicted that Biden will be unable to serve all four years of his presidency.

"After the way the country has seen Trump mistreated by the press, he will be perceived as a martyr, which could usher in a new movement that yearns for free enterprise," suggested Neal.

Dr. Roffman reminded listeners about the Tea Party, which was able to establish conservative principles, until Obama essentially shut them down via the IRS.

"It there's one thing we know: elections are rigged," concluded Dr. Roffman.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. http://www.nealasburysmadeinamerica.com.



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