



Made in America Panel Predicts America is on the Cusp of Unprecedented Economic Growth

Neal Asbury, together with co-host Dr. Rich Roffman, opened the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates) by reiterating the spate of good economic news: consumer confidence is at a 17-year high; we are seeing soaring housing prices and starts; the GDP is above 3 percent for two consecutive quarters; and unemployment is less than five percent. But this news is being eclipsed by mainstream media that would rather attack the Trump presidency than give him credit for all the good news.

The first guest on Made in America was Rachel Bovard, senior director of policy for the Conservative Partnership Institute, who shared Neal's and Dr. Roffman's assessment of the soaring economy, and predicted that passing tax reform will further fuel economic growth.

"The initial Trump tax reform proposal is off to a very promising start. It would be great to see the corporate tax rate drop from 35 percent to 20 percent. It reflects the Republican Party's priorities. I think it will pass the House, with some changes. But may get hung up in the Senate, which will be the proving ground," predicted Bovard.

Neal believes that even some Democrats will support the plan, but, to be truthful, most Democrats won't support anything associated with Trump.

Bovard agreed, adding that reconciliation will be needed to get a simple majority in the Senate. But some Democrats may be forced to approve the plan when they return to their states and have to explain to their middle-class constituents why they didn't approve the tax cuts that could directly benefit their families.

"Some special interest groups will vote against it. Realtors, for example, don't want to see some tax deductions disappear for real estate taxes," noted Bovard.

Neal and Dr. Roffman, both Florida residents, where there is no state income tax, are angry that their federal taxes go to states that waste their money and have to be bailed out by other states through these tax deductions.

"New York has the highest property taxes in the country, so why should they get to deduct them and have other states pay the difference? The only reason they need the money is that they have so badly mismanaged their economies," according to Bovard, who predicted that the House will pass tax reform before Thanksgiving while the Senate may take until Christmas or beyond to get tax reform passed.

Neal, who just completed a trip to his manufacturing facility in Erie, Pennsylvania, feels the tax cuts on a personal level. His manager at the plant has a list of new equipment he'd like to buy to make the plant more successful. Neal would like to comply; so the tax deduction would give him the money to reinvest in the plant.

Dr. Roffman bemoaned the long simmering Democratic dogma that tax cuts only help the rich.

"Why are we so afraid to support wealth? Why should we dictate to the wealthy how they spend their money? Or worse yet--take their money? They pay more taxes than any group, so why shouldn't we let them save more money so they can reinvest it to help our economy," asked Dr. Roffman.

The next guest on Made in America was Eric Boehm, from Reason.com, who revealed that too many military veterans cannot land good paying jobs after they leave the military.

"There are 650 different occupation categories in the military, but it's hard sometimes for these skills to be transferred to the private sector. We have 200,000 veterans leaving the military each year and too many can't find jobs. One of the problems is that there are a number of licensing requirements that prevent veterans from job consideration. Even employers who want to hire veterans have a hard time circumventing the many licensing requirements," maintained Boehm, who also noted that the unemployment rate for veterans is stubbornly stuck at 5 percent, among the 21 current million veterans, many of whom are retired but cannot work.

The final guest on Made in America was Jim Kennedy, founder of the Kennedy Institute for Public Policy Research, who agreed with Neal and Dr. Roffman that the president isn't getting the credit he deserves for the improving economy.

"The main-stream media refuses to acknowledge that the GDP hit 3 percent over the last two quarters - something that hasn't occurred since the Reagan administration," suggested Kennedy, who noted that the only part of the economy that still needs help is in the wages sector, where there hasn't been any up-tick in wage growth. He also sees a need for more trained workers to meet the demand for higher tech jobs.

Neal agreed, noting that there are far too many people not in the workforce.

Neal and Dr. Roffman segued to a discussion of the war between big NFL-sponsor Papa Johns and the NFL, which he accused of grossly mismanaging the NFL kneeling protests, which is

hurting game viewership and attendance.

"The attack on the NFL is nothing compared to the ongoing attacks on President Trump. I'm so tired of the left wing media attacking Trump, disregarding the improving economy. Trump keeps taking hits instead of being acknowledged for the economic gains, like the fact that 230,000 new jobs were created in October - a number that exceeded expectations. Things are going in the right direction, but it's all being ignored," proposed Dr. Roffman.

Neal agreed, noting that America has not seen economic gains like we are experiencing today for a long time.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasalburysmadeinamerica.com>.



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