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Made in America Panel Sees a Promising Rise in Innovation Among Small Businesses

Host Neal Asbury, together with co-host Dr. Rich Roffman, opened their nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by some 70 affiliates) noted that the common man is being ignored in this country while our government picks winners and losers. Meanwhile the Clintons pick winners based on their contributions to their foundation.

The first guest on Made in America was Edward Conrad, author of "The Upside of Inequality: How Good Intentions Undermine the Middle Class."

Conrad contends that the scourge of America's economy isn't the success of the 1 percent—quite the opposite. The real problem is the government's well-meaning but misguided attempt to reduce the payoffs for success.

"Ignoring the true sources of rising inequality — namely trade, trade deficits, and immigration — and blaming high-wage earners creates a dangerous feedback loop. Raising taxes on successful individuals reduces risk-taking and innovation, which in turn slows growth and reduces middle class wages, leading to increases in the demand for redistribution — a recipe for stagnant growth," according to Conrad.

Conrad proposes that in an innovation-driven economy, there are large and compounding costs to diminishing incentives for entrepreneurial risk-taking. As payoffs for success have risen, entrepreneurial risk-taking has accelerated U.S. growth relative to other high-wage economies with more equally distributed incomes. Because of this growth, today, median US household incomes are 15 to 30 percent higher than in Germany, France, and Japan.

"No other high-wage economy has done more to help the world's poor than the US economy. Regardless, advocates of redistribution press on. Rising income inequality is actually the byproduct of an economy that has deployed its talent and wealth more effectively than that of other economies — and not of the rich stealing from the middle and working classes," concludes Conrad.

Neal and Dr. Roffman segued to a discussion about the frustration they felt that Mitt Romney didn't win the election, when he exemplified just the qualities Conrad discussed about the contributions to the economy made by entrepreneurs since Romney had built a

successful investment company.

Co-host Dr. Rich Roffman agreed, noting that Romney had an inspiring story to tell but it was subverted by media, which picked up the lies spread by Democrats.

The two then discussed a story coming out of Washington State, where the Service Employees International Union (SEIU) is funding a ballot measure that advertises itself as the Seniors and Vulnerable Individuals' Safety and Financial Crimes Prevention Act. But what the ballot measure would really do is prevent home-care workers from being informed that they have the right to opt out of the union.

The next guest on Made in America was Dr. Deane Waldman, from the Texas Public Policy Foundation and the author of "The Cancer in the American Healthcare System: How Washington Controls and Destroys Our Health Care," in which he proposes that Obamacare is doing exactly what it intended; to destroy private healthcare and convert healthcare to a single-pay government program.

"The rising costs of Obamacare are out of control. Today, most families pay more for healthcare than for their mortgage payment. The average household now pays \$12,000 a year for their mortgage and \$18,000 for healthcare coverage. How can a family afford this?" asked Dr. Waldman.

Neal noted that the headlines talk about rising healthcare premiums and the resulting Obamacare meltdown. In fact, premiums in Arizona have soared by 106 percent.

Dr. Waldman pointed out that at the core of the Obamacare failure is "Bureaucratic Diversion," whereby the money that is supposed to go to pay for actual healthcare costs, such as paying medical professionals, is instead being eaten by regulatory costs.

Then Neal and Dr. Roffman played audio clips of Obama staff members extolling the virtues of Obamacare, whitewashing all of the failings of the program. And it included Hillary Clinton bragging about her failed "Hillarycare" program, suggesting that her plan is just like Obama's — which is not something about what she should be bragging.

Since the program was to air near Halloween, Neal talked about a real Ghostbusters company that actually tries to rid homes of ghosts so that a property can be sold. Neal admired their "spirit" of entrepreneurship.

Dr. Roffman discussed the emotionality surrounding the Trump campaign in which huge crowds gather to hear him speak.

"People should know that Trump is promising a path to a greater America. But the message is being muted by progressive media and rampant voter fraud. This election is rigged," concluded Dr. Roffman.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasburysmadeinamerica.com>.



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