



## Made in America Panel Proposes that Tax Reform Will Reassure Voters that Trump is Keeping a Key Election Promise

Neal Asbury, together with co-host Dr. Rich Roffman, opened the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates) by applauding the Trump victory in getting a federal budget approved. This will pave the way toward tax reform, which should dramatically expand the economy and create good paying jobs.

Dr. Roffman agreed, suggesting that on top of a soaring stock market and steady job creation, tax reform will repatriate some \$4 trillion parked overseas by U.S. companies that are shielding their money from America's current double-taxation system.

The first guest on Made in America was Greg Corombos, news director for Radio America, who concurred with Neal and Dr. Roffman that tax reform will be a big accomplishment for Republicans, and boost their chances to protect their majorities in the House and Senate.

"This tax reform agenda will drop the corporate tax rate to 25 percent, repatriate overseas U.S. investments, and include a provision that would eliminate state and local tax deductibility. This last one may be tricky for blue states, since they get the majority of this money, but why should other states lose out on the potential revenue lost in big states like New Jersey and New York?" asked Corombos.

Corombos is worried that the state local tax issue could derail tax reform. But Paul Ryan is determined to have tax reform passed by Thanksgiving.

"If tax reform can get passed, it will give Trump and Republicans momentum leading into the 2018 mid-term elections. They have to overcome standard Democrat arguments that claim that tax reform will add too much debt to the deficit and will only benefit the rich. But the \$1.5 trillion deficit over 10 years will be reduced through a rise in the economy," proposed Corombos.

Neal characterized tax reform as a "once in a lifetime" opportunity to spur investment and create good paying jobs.

The discussion turned to the long overdue replacement of John Koskinen as IRS Commissioner. House Republicans have long accused Koskinen of lying to lawmakers about the IRS' targeting of conservative groups at the height of the tea party's manifestation during the Obama administration. Conservatives charge that Koskinen destroyed documents relating to the targeting, lied about it, and thus should have been impeached.

The next topic was related to the millions of dollars being made in marijuana sales, even though

it is still illegal on a federal level. But throughout the Western U.S. marijuana sales are booming, and in many other states the medical use of marijuana is approved.

The next guest on Made in America was Kenneth Cuccinelli II, who was elected Virginia's 46th attorney general, and was elected to two terms in the Virginia Senate. He is deeply concerned that Republicans have been unable or unwilling to eliminate the subsidies being paid to ethanol producers.

"The EPA, which I think stands for the Employment Prevention Agency, for their mandates that eliminated millions of energy jobs, has continued to support ethanol. This really only helps Midwestern corn-producing states, and impacts the price of gasoline for every American. Yet, Republicans have been unable to end the subsidies," according to Cuccinelli.

Neal and Dr. Roffman praised Cuccinelli for his brave stance in trying to overturn Obamacare by suing the federal government. In fact, coming on the heels of the new revelations surrounding the Kennedy assassination, Dr. Roffman suggested that the title of Kennedy's book "Profiles in Courage," could aptly be used to describe Cuccinelli's work in Virginia.

The final guest on Made in America was Michael T. Moore, Founding Partner of Moore & Company. He has been practicing maritime and aviation law for over forty years, and sees an enormous rebound in yacht sales in Florida.

Neal noted that yacht sales are the largest industry in Ft. Lauderdale and create over 136,000 good paying jobs.

"Yacht sales are off the radar screen when it comes to looking at growth industries. But from mom and pop maritime companies to companies selling yachts for over \$20 million, yacht sales are on the rise. But negotiating and maintaining a yacht requires a great deal of knowledge and a lawyer should be used in negotiations involving a yacht," according to Moore.

Moore also is involved in the International Sea Keepers, which protects the oceans by interfacing with scientists. His group often lends out yachts at reduced prices to scientists studying the sea.

Neal segued to the revelation that IBM has more employees in India than in the U.S.

"What a shame that an iconic American company should have to hire its employees in India instead of in the U.S. It says a lot about our tech workforce and tax environment," noted Neal, who added that Tesla recently let go hundreds of

American employees since they didn't measure up to Tesla's requirements.

Neal ended the show with the promising news that 1.5 million fewer people are collecting food stamps.

Dr. Roffman attributed the decrease to the healthy job market and reinvestment in businesses.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasalburysmadeinamerica.com>.



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