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Made in America Panel Warns Against Socialism Derailing America's Robust Economy

America as the world's most competitive economy; the move toward socialism by young people as a dangerous trend; job opportunities for women is the highest in 50 years; economists and economy professors have done a poor job explaining the power and advantages of capitalism; and the need to vote on November 6, were among the topics tackled by host Neal Asbury, co-host Dr. Rich Roffman, and a panel of experts on the nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates and by the Armed Forces Network).

Neal announced that America has the world's leading economy—the highest in more than a decade. This is something that would not be possible under Obama, according to Dr. Roffman.

The first guest on Made in America was Adam Michael from the Heritage Foundation, who reported that the U.S. is back on top as the most competitive country in the world, regaining the No. 1 spot for the first time since 2008 in an index produced by the World Economic Forum.

"This has to be attributed to Trump's pro-growth policies, including his advances in deregulation and tax reform. All signs point to this trend continuing," according to Michael.

Dr. Roffman noted that America led the world in manufacturing and productivity, attributable to our innovative use of the assembly line.

"Yet, people are turning to socialism. In fact 57 percent of Democrats prefer socialism," noted Neal.

"I don't understand why people are embracing a system that has always failed. It has led to mass starvation and the economic collapse everywhere socialism has taken root," proposed Michael.

Dr. Roffman maintained that it has gotten so out of hand that Senator Kamala Harris wants to pass a law that anyone in California making less than \$100,000 a year is entitled to a monthly stipend of \$500.

Neal opined that it's just socialism piled on top of socialism.

"People don't appreciate that the economy is growing because businesses are no longer afraid that the government is coming after them at every turn. The fear of the government should not dictate to businesses and become an adversary. People are ignoring all the good news that is happening," noted Michael, who added if there is any bad news, it's the burgeoning federal debt, which Trump wants to alleviate by cutting five percent out of the federal bureaucracy," concluded Michael.

Neal approves of this plan, and while he anticipates pushback from Democrats, he does not

believe it should be that difficult to cut 5 percent of our bloated bureaucracy.

An example of a success in this economy is Uber, which the banks have valued at \$120 billion, surprising both Neal and Dr. Roffman, who related a recent Uber ride driven by a driver who was borrowing his mother's car. "Can you believe that the value of Uber is more than that of the three biggest U.S. automakers combined?" asked Dr. Roffman.

The next guest on Made in America was Elaine Parker from Job Creators Network, who proposed that by almost every economic measure, women are flourishing in today's economy. Female unemployment is currently at a 50-year low of 3.9 percent, less than half the rate it was as recently as President Obama's second term. This summer, the female unemployment rate reached its lowest level in 65 years. When you consider how small the female labor force was back then, it's safe to say it's never been easier for a woman to find a job than it is today.

"More than one million women between the ages of 25-54 have joined the workforce since last year. Tax cuts have resulted in an increase in women entrepreneurs, and this has been helped by the tax credits for child care," according to Parker.

Yet Neal is perplexed by the polls that indicate that women are voting against Trump.

"Unfortunately, media have not reported on the positive growth of the economy and in jobs, even though 90 percent of the population will benefit from Trump's tax cuts. And small businesses have greatly benefitted from the 20 percent tax deduction. Small businesses everywhere are giving raises and reinvesting in their business," maintained Parker.

The final guest on Made in America was Paul Rubin, an economics professor at Emory University, who believes that economists have failed in a very basic regard. "We are not educating students about the merits of a capitalist free market system, and we are not educating them about the costs of a socialist system. Thus, students lack basic economic literacy. This is important in a democracy because students become voters and politicians, and they do not understand the basic system they are controlling."

"I am really concerned that students are favoring socialism without understanding that socialism has failed everywhere it has taken hold. They are taking our current economy for granted, without appreciating how fragile an economy can

be, especially if it is converts from capitalism to socialism. Look at Venezuela, which has been destroyed by socialism," according to Rubin.

Neal noted that you don't have to go to Venezuela to see socialism destroying an economy, "Just look at New York and California."

Dr. Roffman noted that this trend has been going on for 30 years, as people have been turned off by negative views of capitalism, like that depicted in the 1987 film Wall Street, where Michael Douglas' character proclaims that "Greed is Good."

Neal recapped the show, highlighting the news that America is the most competitive country in the world, women prospering in the Trump economy, and the inroads this economy has made.

"Why would anyone want to see this progress end? Go out and vote. We're living in dangerous times so every vote counts. Small businesses have never been healthier, and they are once again willing to take the risk to start or grow a business because they have confidence in the economy," concluded Neal.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasburysmadeinamerica.com>.



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