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Made in America Panel Urges Nation's Entrepreneurs to Believe in American Economy So That America Can Prevail in the Global Economy

Host Neal Asbury, who again soloed this week's show since usual co-host Dr. Rich Roffman was engaged in launching his new magazine Cuba Trade, opened his nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by some 70 affiliates) by applauding Conservative lawmakers who went to the House floor to force a vote on the impeachment of Internal Revenue Service Commissioner John Koskinen.

"Koskinen really engaged in some sleazy practices to punish organizations whose views differed from the Democrats. It's against every American principle and I'd like to see him get impeached," proposed Neal.

That led to an expanded discussion with Peter Sepp from the National Taxpayers Union, who agrees with Neal, but believes that the House will face an uphill climb trying to get anything done before the election. The impeachment movement has to be moved to the Judiciary Committee first where he will have to be convicted before it goes back to the House and then ultimately to the senate, where it will probably die.

The discussion segued to a discussion of Donald Trump's tax plan which earned high marks from Sepp.

"Donald Trump's tax plan is very close to the plan first put forward by the Republicans. It's a good step in the right direction to limit the individual tax limit to 33 percent, from its current 40 percent level. And reducing the corporate tax to 15 percent from 35 percent will have a very positive impact on the economy. Combine this with allowing companies to take upfront expensing instead of the current complex depreciation regulations, and it will reduce manpower costs and raise profitability," proposed Sepp.

Neal agreed, confirming that there are too many regulations that diminish a business' ability to make money, including having to operate under an archaic tax code.

"Trump's tax plan comes close to Reagan's but you can't do a direct comparison because the tax base is too different. But if the GDP can increase from 2 percent to 3.5 percent, it would dramatically reduce the deficit and add trillions of dollars to the economy. The only stumbling block is what to do about social security and Medicare, which both Trump and Hillary have not adequately addressed,"

according to Sepp, who added that there is a good chance Hillary will want to raise the entitlements of these programs, which would be disastrous.

The next guest on Made in America was Dan Ikenson, director of the Cato Institute's Herbert A. Stiefel Center for Trade Policy Studies, who shared Neal's confusion about why Republicans have suddenly taken such a hard stance against trade, when they historically have been big trade proponents.

"We wanted to study why so many people are against the Trans Pacific Partnership (TPP), and after reviewing its 5,500 pages and reviewing 30 chapters, we took a hard look at 22 of these chapters. Our findings were that 15 of the chapters were pro-free trade, while five supported protectionism and 2 were neutral. In short, TPP is a good deal for America," maintained Ikenson.

Neal agreed, noting that even Obama, a pro-union president, supported TPP. He recalled the way Clinton was able to sway Republicans to support NAFTA, and how Reagan passed free trade agreements with the support of Democrats.

"The problem with Obama is that Republicans don't trust him, even if they wanted to support TPP. Hillary initially supported TPP but has pivoted away from her support, recognizing that it was flawed, despite Obama's ongoing support. Trump's

anti-free trade rhetoric is problematic. Attaching high tariffs to imports is going to start a trade war, and will punish American manufacturers and cause prices to increase for American consumers," noted Ikenson.

Neal wondered if there is a precedent for the global governance practices of Obama, who seems to be advocating a world government.

"We are still impacted by Obama as the American apologist. This rise to global government matches the advent of globalization. Border issues were once the only priority for trading partners. But now we have cross border investments and foreign companies doing business in the U.S. who don't want to see growing trade regulations. It's giving trade a bad name, that is hurting both big and small companies," concluded Ikenson.

The final guest on Made in America was Fred Smith from the Competitive Enterprise Institute, who contended that both candidates,

in their own way, misunderstand the need for, and the benefits of, a free economy. And it's difficult to say which brand of wrongheadedness is more damaging – attacking the best aspects of our current economic system or defending the worst.

"Trump and Clinton can be seen as two sides of the same coin, with Donald Trump representing the buy-side of cronyism, and Hillary Clinton the sell-side. Look at the Clinton Foundation's influence peddling. America is in for a for a tough time, but sometimes crisis brings resolution," noted Smith.

Postponing again Dr. Roffman's ongoing review of cronyism, Neal returned to his support for entrepreneurs.

"We must unshackle our entrepreneurs and the onerous regulations that keep entrepreneurs from taking the risk to start a new business that will grow the economy and create jobs. As a risk taker I understand that risk can bring rewards. I bought two companies at the height of the recession and bought three new businesses since June. I understand that that are no better dividends than when an American business succeeds and creates jobs. Now is the time to get involved. When we believe in the American economy, America will prosper," maintained Neal.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasalburysmadeinamerica.com>.



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