



Neal Asbury's

# MADE IN AMERICA



Radio America

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## Made in America Panel Looks Forward to Trump's Dismantling of Obama's Legacy of Disastrous EPA Mandates

Host Neal Asbury, together with co-host Dr. Rich Roffman, opened their nationally syndicated "Neal Asbury's Made in America" show on Radio America (aired by almost 100 affiliates) by applauding President Trump's intention to carry through on his two-for-one regulatory reform: for every regulatory rule enacted, two must be removed.

The first guest on Made in America was Bonner R. Cohen, a senior fellow from the National Center for Public Policy Research, who proposed that Trump can start strengthening our economy by reversing many of the laws the Obama administration created on its own, in its "serial abuse of executive authority."

"Unable to get Congress to enact his environmental and energy policies, Obama had federal agencies concoct regulations that accomplished the same thing and he bound the U.S. to self-inflicted wounds via an international climate agreement," according to Cohen, who proposed that Trump should reverse or eliminate four regulations: Clean Power Plan, Paris Climate Change Agreement, Waters of the United States, and most boldly, eliminate the Environmental Protection Agency.

Cohen maintained that after failing to pass cap-and-trade legislation through Congress, Obama had his political appointees at the EPA slap coal-fired power plants with greenhouse-gas-emission limits they knew the industry couldn't meet—the Clean Power Plan, Obama called it. In doing so, EPA usurped the states' role in regulating electricity markets within their boundaries, and even commandeered the states to enforce its new policy. The power grab is on hold by the Supreme Court pending the outcome of lawsuits filed by 27 states and the energy industry. Trump has said that the Clean Power Plan must go, and his Justice Department could ask that the case be dismissed, sending the rule back to EPA, where it could be rewritten and defanged.

"This move was designed to hurt America by raising electricity costs so that the higher costs Obama's pet alternative energy pals could charge would be competitive with rising fossil fuel costs," noted Cohen.

Dr. Roffman reminded listeners that Hillary was set to continue Obama's war on coal, and suggested that if she had bothered to visit West Virginia and Kentucky she would have realized the folly of her program to hand out welfare to out-of-work miners and retrain them for other jobs. "After destroying their economy, there were

no longer any jobs to train for," noted Neal.

Cohen maintained that Trump is ready to act on his vow to withdraw the U.S. from the Paris Climate Change Agreement, a sham agreement signed in December 2015 with the U.N that "would entangle the U.S. in a global commitment to abandon fossil fuels. It also entails a substantial transfer of wealth from American taxpayers into the waiting hands of Third World potentates to assist the latter in various schemes to combat climate change."

Cohen suggested that the Waters of the United States act is a disaster, with Obama putting unelected and unaccountable Washington bureaucrats — working hand in glove with green activists — in control of land- and water-use decisions throughout the country. Under the guise of "clarifying" EPA's regulatory authority over certain bodies of water under the Clean Water Act, EPA and the Army Corps of Engineers devised regulations that will bring millions of acres of private land under federal jurisdiction that will impose federal zoning on farms, ranches, orchards and other private property.

Neal quipped that the EPA is now regulating mud puddles!

Cohn had special venom for the Environmental Protection Agency, which has become the "most powerful agency but also the most vulnerable since it was not created by congress, but by a 1970 Nixon executive order. Accustomed to issuing rules and regulations with the force of law behind them, EPA has become a de facto lawmaking body (minus the accountability) which has funneled taxpayers' money to political cronies on the outside. The agency is too institutionally corrupt to be reformed."

The next guest on Made in America was Seton Motley, president of Less Government, who maintained that a really pressing issue in light of the recent run of U.S. corporations moving offshore through the use of a foreign holding corporation, is that the current tax system and its burdensome 35% rate encourages corporations to flee the U.S. in search of lower taxes. The system, it could be argued, further encourages such behavior by providing a tax deduction for imported goods.

To create more trade revenue, Motley likes Trump's tax reform system that would tax the gross value of any imports into the country. The new rate of tax on corporations is expected to be 20 percent, so that would also be the de facto

rate of tax on imports.

"U.S. companies would immediately be on equal footing with their international competitors, the great majority of whom benefit from territorial taxation and border adjustability today. American firms would be further advantaged by tax reform's low 20 percent tax rate on corporations (down from a global high 35 percent today), and full business expensing of asset purchases (replacing multi-year depreciation deductions)," according to Motley.

Neal took exception to some of Motley's suggestions, predicting that it would start a trade war, raising prices for American consumers. Neal also reminded listeners that 50 percent of imports are components and raw materials needed by U.S. manufacturers to build their products.

"So a trade adjustment tax would punish both manufacturers and consumers. It makes no sense," noted Neal, adding that there has to be a sensible compromise.

Dr. Roffman and Neal also reminded listeners that the Smoot-Hawley Bill of 1929, which essentially ushered in a period of protectionism that led to high tariffs, and also became a leading cause of the great depression.

Dr. Roffman was able to end the show with another Hillary Clinton call out; wondering how after sales for her last book tanked, she was able to get a multi-million contract with Simon & Schuster, in which she would discuss her election loss.

"I'm anxious to see what kind of spin she puts on that fiasco," concluded Dr. Roffman.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasalburysmadeinamerica.com>.



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