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Made in America Anticipates Big Changes in the Corporate Tax Rate that Will Spur Economic Growth and Investment

Host Neal Asbury, together with co-host Dr. Rich Roffman, opened their nationally syndicated "Neal Asbury's Made in America" show on Radio America by admonishing the violent protestors that rioted and broke windows during Trump's swearing in ceremony.

"Dressed in hoods and black masks, they looked more like ISIS terrorists than American citizens. The ironic thing is that they broke the windows at a Starbucks, ignoring the fact Starbucks has always been managed by a liberal, left-leaning team," noted Neal.

Dr. Roffman agreed, adding that there is evidence that billionaire George Soros paid some of these protestors to act violently.

The first guest on Made in America was Tom Allison, the Deputy Policy & Research Director at Young Invincibles, an organization founded in the summer of 2009, motivated initially by the recognition that young people's voices were not being heard in the debate over health care reform.

"Young people have realized gains over the last few years, but too many Millennials are still struggling to find a job that pays a decent living. Responding to some of the concerns we have heard from young people struggling to gain a foothold in today's economy, Young Invincibles released our 2016 Millennial Workforce. There is great anxiety among Millennials, who are less financially secure than their parents. We compared 1989 to 2013 and found that Millennials have fewer assets, make less money and own fewer homes than their parents. There are some structural problems in our economy that are ignoring Millennials despite the fact that there are 72 million young adults, representing a plurality of the population and the workforce and are a potent voting bloc," according to Allison.

Dr. Roffman maintained that Millennials are largely misunderstood, and that media coverage that paints Millennials as lazy and underachieving ignore the fact that they are the fastest sector of entrepreneurs, but are being disenfranchised.

Allison added that the recession hit Millennials especially hard and that the effects would be long-lasting, hurting their future earnings potential.

Neal suggested that many of the jobs taken by Millennials were part-time, low paying positions that naturally translated into smaller salaries.

Neal and Dr. Roffman segued to a discussion of the great changes that will occur under Trump that will rocket our economy; reductions in regulations, addressing the tax code as well as energy issues will finally be managed with "adult" competence.

"We are already seeing a big change in blue collar job creation, as manufacturing is growing at the fastest pace since 2009, with GM investing \$1 billion in a new American auto plant. Good things are happening. It's a true renaissance," proposed Dr. Roffman.

Neal agreed, noting that Trump needs to reverse the economic disaster under Obama, where the national debt went from \$10 trillion when Obama took office to its current level of \$20 trillion. And the labor force participation rate is at the lowest since the 1990s.

"Obama hurt the very people he vowed to protect: the inner city. Crime is rising and there are no jobs. Yet, when Trump promises to make inner cities safer and bring jobs, he is dismissed by black members of Congress who should be talking to him instead of attacking him," maintained Neal.

Dr. Roffman added that under Obama food stamp dependency rose from 32 million people to 43.6 million. The number of people in poverty rose under Obama from 38 million to 45 million.

"If I were to grade Obama's report card, I would give him an "F," according to Dr. Roffman.

The next guest on Made in America was Greg Corombos, news director for Radio America, who appeared on the show prior to Trump's first week in office and correctly predicted that Trump will put the "pedal to the metal" when he assumes office.

Corombos believed that Trump will make tax reform and regulatory issues a top priority, where he has vowed to reduce the corporate tax rate from 35 percent to 15 percent.

"I think he will be able have most of his executive orders passed by congress without reaching the 60 vote threshold for a majority. Based on the Byrd Rule, he can get a simple majority for his laws to get approved. Some Democrats running for office in heavy Trump voter states will have to cross over to keep their seats. I hope that the Trump team doesn't try to change Obamacare all at one time, unless a plan is in place. They would be best served

changing parts of it until a new plan can be implemented," according to Corombos.

The final guest on Made in America was Nicole Kaeding, an economist with the Center for State Tax Policy at the Tax Foundation, who noted that more and more states are tackling their own tax policies without going through the federal government.

"North Carolina, for example, went from the 44th best tax system to the 11th best tax system by lowering individual and corporate tax rates. The broader tax base actually raises more revenue. When revenue growth in the state surpasses two percent, that's the time to start cutting taxes. When you reduce or eliminate state income taxes, it creates more revenue while lowering the overall tax burden. New York and California have resisted this, and it's not likely to change under Trump," noted Kaeding.

The show concluded with Dr. Roffman revisiting his cronyism report, which he anticipated would end under Trump. But Obama gave him one last cronyism entry by appeasing his environmental friends by sending a second payment of \$500 million to fund the UN Green Climate Fund, which is essentially a half billion dollar payment to countries other than the United States.

"It's another example of Obama signing away American sovereignty," concluded Neal.

Each week Neal Asbury's Made in America provides Neal's insights into the week's top news stories and their impact on the worlds of entrepreneurship, small business ownership and the overall economy. Neal's analysis, together with co-host Dr. Richard Roffman, a veteran 30-year publisher with extensive domestic and international experience, takes a non-biased approach based on real life experience in business as an American manufacturer and exporter. Made in America airs nationally each Saturday from 7-8:00 PM on Radio America. Link to Made in America at <http://www.nealasburymadeinamerica.com>.



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